Attachment A

Albemarle County Quarterly Financial Report - General Fund
Quarter Ended September 30, 2026 vs. Quarter Ended September 30, 2025

GENERAL FUND REVENUE	FY27 Adopted Budget	FY27 Revised Budget	FY27 Actual Through Q1	Actual as a % of Revised Budget	FY26 Adopted Budget	FY26 Revised Budget	FY26 Actual Through Q1	Actual as a % of Revised Budget
Real Estate Tax	291,263,851	291,263,851	9,954,498	3.4%	270,761,264	270,761,264	10,142,453	3.7%
Personal Property Tax	47,731,485	47,731,485	838,175	1.8%	40,797,510	40,797,510	776,859	1.9%
Business-Driven Taxes	22,668,682	22,668,682	423,175	1.9%	21,918,060	21,918,060	474,143	2.2%
Consumer-Driven Taxes	61,297,123	61,297,123	7,414,874	12.1%	58,888,186	58,888,186	7,326,109	12.4%
Other Local Taxes	16,871,713	16,871,713	2,822,095	16.7%	15,916,276	15,916,276	2,222,433	14.0%
Other Local Revenue	19,641,396	19,641,396	5,584,768	28.4%	18,809,189	18,849,189	4,596,849	24.4%
Subtotal, Local	**459,474,250**	**459,474,250**	**27,037,586**	**5.9%**	**427,090,485**	**427,130,485**	**25,538,846**	**6.0%**
State	29,675,673	29,675,673	6,371,341	21.5%	29,511,545	29,516,545	6,180,232	20.9%
Federal	10,169,695	10,169,695	1,922,721	18.9%	9,337,476	9,337,476	1,850,789	19.8%
Transfers	7,740,288	7,740,288	1,801,139	23.3%	7,991,247	8,141,247	2,358,184	29.0%
TOTAL, GENERAL FUND REVENUE	**507,059,906**	**507,059,906**	**37,132,787**	**7.3%**	**473,930,753**	**474,125,753**	**35,928,050**	**7.6%**

GENERAL FUND EXPENDITURE	FY27 Adopted Budget	FY27 Revised Budget	FY27 Actual Through Q1	Actual as a % of Revised Budget	FY26 Adopted Budget	FY26 Revised Budget	FY26 Actual Through Q1	Actual as a % of Revised Budget
Administration	31,418,644	31,820,229	7,688,831	24.2%	30,432,119	30,862,734	7,300,969	23.7%
Judicial	10,226,607	10,404,694	2,766,066	26.6%	9,034,627	9,406,773	2,340,447	24.9%
Public Safety	87,316,967	87,935,099	22,042,123	25.1%	78,272,072	80,013,338	19,437,781	24.3%
Public Works	14,098,823	14,677,519	3,287,347	22.4%	13,071,072	13,422,929	3,607,445	26.9%
Health & Welfare	36,231,438	36,231,438	8,561,962	23.6%	33,415,994	34,235,160	7,793,419	22.8%
Parks, Recreation & Culture	13,528,619	13,544,385	3,235,958	23.9%	12,929,875	12,998,626	3,171,347	24.4%
Community Development	20,209,015	20,301,245	4,269,120	21.0%	19,014,622	19,602,279	4,205,616	21.5%
City/County Revenue Sharing	21,880,462	21,880,462	-	0.0%	20,175,533	20,175,533	-	0.0%
Transfer to School Operations	218,283,112	218,283,112	54,570,778	25.0%	209,302,695	209,302,695	52,325,674	25.0%
Transfers to Capital & Debt	52,589,198	52,589,198	3,280,703	6.2%	43,340,973	43,340,973	3,461,347	8.0%
Other Transfers	2,538,024	2,538,024	583,251	23.0%	2,445,269	2,445,269	542,152	22.2%
Other Non-Departmental	3,637,286	2,981,291	68,414	2.3%	3,259,278	2,539,692	68,985	2.7%
Subtotal, Non-Departmental	**298,928,082**	**298,272,087**	**58,503,145**	**19.6%**	**278,523,748**	**277,804,162**	**56,398,157**	**20.3%**
TOTAL, GENERAL FUND EXPENDITURES	**511,958,195**	**513,186,697**	**110,354,551**	**21.5%**	**474,694,129**	**478,346,002**	**104,255,182**	**21.8%**
Budgeted Use of Fund Balance	4,898,289	6,108,504	-	0.0%	763,376	813,376	-	0.0%

Discussion

General Fund Revenues

Year-to-date (YTD) total revenues in Q1 of FY 27 were $37,132,787 as compared to $35,928,050 in Q1 of FY 26. In percentage terms, FY 27 YTD actual revenues as a percentage of FY 27 Revised Budget revenues were 7.3%, compared to 7.6% in FY 26.

Significant year-to-year variances are highlighted below:

- Other Local Taxes – In FY 27, actual Q1 revenues as a percentage of budget equaled 16.7% vs. 14.0% in FY 26. Actual Q1 revenues equaled $2,822,095 vs. $2,222,433 in FY 26. The primary reasons for this variance: increased collection for Recordation and Sellers Taxes, and the collection of delinquent taxes.

- Other Local Revenue - In FY 27, actual Q1 revenues as a percentage of budget equaled 28.4% vs. 24.4% in FY 26. Actual Q1 revenues equaled $5,584,768 vs. $4,596,849 in FY 26. The primary reasons for this variance: increased collection of interest revenue and building permit fee

revenue; and an increase in the amount of a one-time distribution from Jaunt of excess fund balance above and beyond its fund balance policies to the Jaunt partner entities.

- Transfers - In FY 27, actual Q1 revenues as a percentage of budget equaled 23.3% vs. 29.0% in FY 26. Actual Q1 revenues equaled $1,801,139 vs. $2,358,184 in FY 26. The primary reasons for this variance is a $200,000 transfer from the Advancing Strategic Priorities Reserve to the Albemarle County Emergency Relief Program (ACERP), and a $300,000 transfer from the Advancing Strategic Priorities Reserve to the Climate Action Pool, which were approved as part of the FY26 Adopted budget.

General Fund Expenditures

YTD total expenditures in Q1 of FY 27 were $110,354,551 as compared to $104,255,182 Q1 of FY 26. In percentage terms, FY 27 YTD actual expenditures as a percentage of FY 27 Revised Budget expenditures were 21.5%, compared to 21.8% in FY 26.

Significant year-to-year variances are highlighted below:

- Public Works - In FY 27, actual Q1 expenditures as a percentage of budget equaled 22.4% vs. 26.9% in FY 26. Actual Q1 expenditures equaled $3,287,347 vs. $3,607,445 in FY 26. The primary reason for this variance is the timing of the County's quarterly contribution payments to Rivanna Solid Waste Authority.